

Budget Report for Amherst Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 11/01/2021

Status: CERTIFIED

Certified Date: 11/01/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$269,520.00	\$985,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$47,750.00	\$82,500.00	\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00
Non-Operating Revenues						
Investment Earnings	\$2,161.00	\$1,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$319,431.00	\$1,068,500.00	\$1,009,000.00	\$1,009,000.00	\$1,009,000.00	\$1,009,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$426,025.00	\$434,300.00	\$451,900.00	\$451,900.00	\$451,900.00	\$451,900.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$36,129.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Supplies And Materials	\$8,351.00	\$9,000.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00
Other Operating Expenditures	\$140,311.00	\$175,400.00	\$282,000.00	\$282,000.00	\$282,000.00	\$282,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$610,816.00	\$648,700.00	\$774,400.00	\$774,400.00	\$774,400.00	\$774,400.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$291,385.00)	\$419,800.00	\$234,600.00	\$234,600.00	\$234,600.00	\$234,600.00

Budget Report for Amherst Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 11/01/2021

Status: CERTIFIED

Certified Date: 11/01/2021

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.AmherstIDA.com

Additional Comments